



## **BEARFACTS 1994 – 2004**

### **Savannah-Hinesville-Fort Stewart (BEA-EA) [57149]**

Savannah-Hinesville-Fort Stewart is one of 179 BEA Economic Areas in the nation. Its 2004 population of 753,478 ranked 90th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Savannah-Hinesville-Fort Stewart had a per capita personal income (PCPI) of \$27,692. This PCPI ranked 98th in the United States and was 84 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.8 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Savannah-Hinesville-Fort Stewart was \$18,530 and ranked 100th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Savannah-Hinesville-Fort Stewart had a total personal income (TPI) of \$20,865,463\*. This TPI ranked 88th in the United States. In 1994 the TPI of Savannah-Hinesville-Fort Stewart was \$12,100,144\* and ranked 93rd in the United States. The 2004 TPI reflected an increase of 7.7 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Savannah-Hinesville-Fort Stewart. In 2004 net earnings accounted for 63.5 percent of TPI (compared with 63.6 in 1994); dividends, interest, and rent were 19.8 percent (compared with 20.8 in 1994); and personal current transfer receipts were 16.8 percent (compared with 15.6 in 1994). From 2003 to 2004 net earnings increased 7.3 percent; dividends, interest, and rent increased 9.6 percent; and personal current transfer receipts increased 7.0 percent. From 1994 to 2004 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Savannah-Hinesville-Fort Stewart increased from \$13,809,346\* in 2003 to \$14,844,490\* in 2004, an increase of 7.5 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$8,580,340\* to the 2004 estimate was 5.6 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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